

**ORDINANCE ADOPTING A BUDGET FOR THE
TOWN OF MCADENVILLE, NORTH CAROLINA FOR
THE FISCAL YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027**

BE IT ORDAINED by the Town Council of the Town of McAdenville, North Carolina meeting in open session this 9th day of June 2026, that the following anticipated revenues and departmental expenditures are hereby appropriated and approved for the operation of the Town of McAdenville and its activities for the Fiscal Year beginning July 1, 2026, and ending June 30, 2027.

SECTION I – GENERAL FUND EXPENDITURES: A total of \$1,759,350 is hereby authorized to be expended from the department accounts of the General Fund as follows:

Governing body	\$ 22,600
Administrative Department	\$ 606,450
Fire Department	\$ 162,000
Solid Waste & Yard Waste Disposal	\$ 104,000
Public Works	\$ 78,000
Police Department	\$ 290,000
Parks & Recreation Department	\$ 92,100
Capital Expenditures	<u>\$ 404,200</u>
TOTAL	\$1,759,350

SECTION II – WATER AND SEWER FUND EXPENDITURES: A total of \$507,000 is hereby authorized to be expended from the Water and Sewer Fund as follows:

Water and Sewer Department	<u>\$ 507,000</u>
TOTAL	\$ 507,000

SECTION III – POWELL BILL FUND EXPENDITURES: A total of \$100,000 is hereby authorized to be expended from the Powell Bill Fund as follows:

Maintenance & Repair	<u>\$ 100,000</u>
TOTAL	\$ 100,000

SECTION IV – GENERAL FUND REVENUES: The Town Council does estimate that the following revenues will be available during the fiscal year beginning July 1, 2026, and ending June 30, 2027:

Ad Valorem Taxes	\$ 670,000
Tag & Tax	\$ 54,000
Utility Franchise Tax	\$ 280,000
Sales Taxes	\$ 295,000
Alcohol / Beverage Tax	\$ 3,700
Solid Waste Disposal	\$ 750
Trash Collection	\$ 4000
Bldg. and Zoning Fees	\$ 1,000
Annexation Fees	\$ 20,000
Miscellaneous Income	\$ 10,900
Appropriated Fund Balance – River Link	\$ 350,000

Interest Income General Fund (GF)		\$ 70,000
	TOTAL	\$ 1,759,350

SECTION V – WATER AND SEWER FUND REVENUES: The Town Council does estimate that the following Revenues will be available during the fiscal year beginning July 1, 2026, and ending June 30, 2027:

Charges for Service		\$ 447,000
Interest Income		\$ 60,000
Fund Balance Appropriations W&S		\$ - 0 -
	TOTAL	\$ 507,000

SECTION VI – POWELL BILL FUND REVENUES: The Town Council does estimate that the following Revenues will be available during the fiscal year beginning July 1, 2026, and ending June 30, 2027:

Powell Bill Aid		\$ 32,000
Interest Income (PB)		\$ 3,000
Fund Balance Appropriations PB		\$ 65,000
	TOTAL	\$ 100,000

SECTION VII – LEVY OF TAXES: There is hereby levied, for Fiscal Year 2026-2027, an Ad Valorem Tax Rate of \$0.42 on each one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 1, 2026. This rate is based on an estimated 99.13% collection rate which was at least the collection rate experienced during the 2025-2026 fiscal year.

There is also hereby levied, for Fiscal Year 2026-2027, a Vehicle tax of \$5.00 per year upon any vehicle resident in the Town of McAdenville.

SECTION VIII – FEES SCHEDULE: The Town Council shall adopt a schedule of fees and rates for water and sewer services, as may be amended from time to time as determined appropriate, to provide funding to cover costs for the provision of designated services.

SECTION IX – SPECIAL AUTHORIZATION – FINANCE OFFICER: The finance officer is hereby authorized to reallocate appropriations within departments and among the various line items not organized by departments as deemed necessary.

The Finance Officer shall be authorized to make interdepartmental transfers, within the same fund, not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced. Notification of such transfers shall be made to the Town Council at its next regular meeting following the date of transfer.

Budget Ordinance for Fiscal Year 2026-2027 adopted this 9th day of June 2026.

Reid Washam
 Mayor

Attest: Lesley Dellinger
 Town Administrator/Clerk