

**MCADENVILLE TOWN COUNCIL
SPECIAL MEETING / BUDGET WORK SESSION
MAY 15, 2023**

The McAdenville Town Council met in Special Session on Monday, May 15, 2023, at 5:00 PM in the Conference Room of McAdenville Town Hall, 163 Main Street. Proper notice was given.

Members Present: Mayor Jim Robinette and Mayor Pro-Tem Reid Washam; Councilmembers: Jay McCosh, Joe Rankin, and Greg Richardson. Staff: Town Administrator/Clerk Lesley Dellinger. Councilmember Carrie Bailey attended remotely. Councilmember Joe Rankin was formally excused from the meeting at 5:55 PM.

Mayor Robinette called the meeting to order at 4:59 PM. He stated the purpose of the meeting was to finalize the proposed FY2023-24 budget.

W&S Fund: Staff reviewed the estimated revenues and expenditures for the water/sewer fund and answered questions from Council. A utility rate increase of 2% was supported unanimously by the board. The final water/sewer budget is estimated at \$794,195.00 which is a reduction of over \$82K from the previous year due to the uncertainty associated with the reduction in staff at the Coats manufacturing facility. Approximately \$161K in fund balance reserves will be used to offset capital improvement costs associated with the Hallie Bentley PRV replacement project.

General Fund: Staff presented estimated revenues at a \$0.39 and \$0.37 tax rate. It was noted that a 1 cent adjustment on the tax rate equals approximately \$15,000. Following discussion by the board, the requested new full-time staff position was adjusted to onboard in January 2024 reducing projected administrative cost by \$54,500. The board recommended 3 to 2 that the municipal tax rate remain at \$0.39 cent to offset the loss in revenue resulting from the \$13 million decrease in personal property valuation. The final general fund expenditures are estimated at \$1,464,350 requiring approximately \$68K in fund balance reserves to balance the budget.

There being no further business to discuss the meeting was adjourned at 6:21 PM by motion of Mayor Pro-Tem Washam, second by Greg Richardson with unanimous vote.

Jim Robinette, Mayor

Lesley Dellinger, Town Clerk